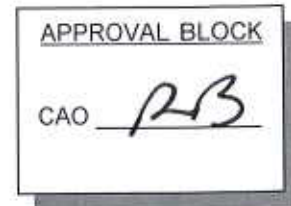




CITY OF BELLEVILLE
Karen Poste
Economic & Strategic Initiatives
Report No. ECDEV 2020-11
March 20, 2020



To: Mayor and Members of Council

Subject: 155 Jamieson Bone Road restrictive covenants removal.

Recommendation:

“THAT pursuant to the Manager of Economic and Strategic Initiatives Report No. ECDEV 2020-11 be received and approved; and

THAT the Mayor and Clerk be authorized to sign the required documents to release the property described as 155 Jamieson Bone Road from certain existing covenants in favour of the City of Belleville, and that a by-law authorizing same, be prepared for Council’s consideration.”

Strategic Plan Alignment:

The City of Belleville’s Strategic Plan identifies nine strategic themes. The recommendation in this report will further the industrial and commercial, objectives by permitting the full development of an industrial parcel of land creating employment and assessment to benefit the community.

Background:

Many years ago the City of Belleville sold a parcel of land identified as 155 Jamieson Bone Road to a private business. Since that time it has changed hands and been developed and it is now the home to CH Peters Crane. The restrictive covenants the City includes on every industrial land sale have not been removed and the current owner is asking to be released from the covenants.

Analysis:

The existing covenants were put in place to ensure development happened on the subject property. Now that it has been developed, there is no need for the City to maintain these covenants against the title to the property.

Financial:

The removal of these covenants will have no financial impact on the City.

Conclusion:

The required property sale covenants have a purpose in terms of ensuring City land is not purchased and resold at a profit. However, once development (building) on the land is complete, staff see no reason to retain these covenants.

Respectfully submitted,

A handwritten signature in cursive script that reads "Karen Poste".

Karen Poste, AMCT, Dipl. M.M.
Manager, Economic and Strategic Initiatives.