

City of Belleville

Preliminary Reserve Fund Balance Estimates

Account Code - Name	2022	2023	2024				RF Policy	Difference	
	Balance	Projected Balance	Estimated Income from Operations	Estimated Transfers to Operations	Capital Budget Allocations	Committed Funds	Projected Balance		TARGET
<b><i>Discretionary Reserve Funds - Capital (predominately)</i></b>									
1-5-0800650-0570 - Police Services	3,288,139	747,795	620,500		(993,600)		374,695	7,060,200	(6,685,505)
1-5-0800650-0633 - Reserve - Environmental	4,224,055	4,445,828	100,000	(1,012,100)			3,533,728	3,321,000	212,728
1-5-0800650-0635 - Reserve Fund - Archives Facility	90,959	94,896					94,896		
1-5-0800650-0660 - Reserve Fund - Industrial Land	807,287	532,377					532,377		
1-5-0800650-0696 - Reserve Fund - Municipal Accomodation Tax	628,920	988,817	550,000	(328,400)	(50,000)		1,160,417		
1-5-0800650-0638 - Reserve Fund - Asset Management	15,846,570	18,755,934	11,906,800	(422,000)	(10,292,700)		19,948,034	54,075,800	(34,127,767)
	<b>26,386,178</b>	<b>25,565,646</b>	<b>13,177,300</b>	<b>(1,762,500)</b>	<b>(11,336,300)</b>	<b>-</b>	<b>25,644,146</b>	<b>64,457,000</b>	<b>(40,600,544)</b>
1-5-0800651-0700 - Casino Reserve Fund - Infrastructure Maintenance	3,095,162	2,837,595	2,275,000		(2,370,000)		2,742,595		
1-5-0800651-0702 - Casino Reserve Fund - Vehicle/ Equipment Replacement	303,504	494,529	175,000		(460,000)		209,529		
1-5-0800651-0703 - Casino Reserve Fund - Economic Development	470,460	602,760	350,000	(50,000)			902,760		
1-5-0800651-0704 - Casino Reserve Fund - Development Infrastructure	312,412	367,943	175,000		(350,000)		192,943		
1-5-0800651-0705 - Casino Reserve Fund - Social Infrastructure	343,774	363,218	350,000	(343,774)			369,444		
1-5-0800651-0706 - Casino Reserve Fund - Disaster Mitigation/Contingency	262,683	639,012	175,000	(50,000)			764,012	500,000	264,012
	<b>4,787,995</b>	<b>5,305,057</b>	<b>3,500,000</b>	<b>(443,774)</b>	<b>(3,180,000)</b>	<b>-</b>	<b>5,181,283</b>	<b>500,000</b>	<b>264,012</b>
<b><i>Discretionary Reserve Funds - Operating (predominately)</i></b>									
1-5-0800650-0636 - Reserve for Election Expenses	109,124	163,901	50,000				213,901	180,000	33,901
1-5-0800650-0640 - Reserve Fund - Thurlow Landfill	980,756	1,104,932	90,000				1,194,932	2,800,000	(1,605,068)
1-5-0800650-0645 - Reserve Fund - Future Employee Benefits	8,609,636	5,052,014	325,000	(331,700)			5,045,314	4,523,000	522,314
1-5-0800650-0650 - Reserve Fund - Tax Rate Stabilization	15,057,993	9,270,083	(15,000)	(4,607,000)			4,648,083	11,788,000	(7,139,917)
1-5-0800650-0671 - Reserve Fund - Museum Collections	6,105	6,369					6,369		
1-5-0800650-0676 - Reserve Fund - Retirement/Sick Leave	-	4,000,000	225,000	(150,000)			4,075,000	3,966,600	108,400
1-5-0800650-0683 - Reserve Fund - Winter Control	926,296	1,475,399					1,475,399	798,000	677,399
1-5-0800650-0697 - Reserve Fund - Accessibility	19,729	20,583					20,583		
1-5-0800650-0698 - Reserve Fund - Elexicon Revenue	1,040,649	1,317,908	935,000	(1,685,000)			567,908	911,000	(343,092)
1-5-0800650-0699 - Reserve Fund - CIP	1,361,369	1,910,144		(264,400)			1,645,744	2,886,800	(1,241,056)
	<b>29,114,171</b>	<b>24,321,333</b>	<b>1,610,000</b>	<b>(7,038,100)</b>	<b>-</b>	<b>-</b>	<b>18,893,233</b>	<b>27,853,400</b>	<b>(8,987,119)</b>
<b><i>Obligatory Reserve Funds</i></b>									
1-5-0800660-0649 - Reserve Fund Ob - Prov Gas Tax	2,124,231	2,357,870	1,077,543	(50,100)		(923,192)	2,462,120		
1-5-0800660-0651 - Reserve Fund Ob - CCBF (prev. Federal Gas Tax)	8,203,447	9,446,108	3,462,878		(3,800,000)	(7,881,773)	1,227,213		
1-5-0800660-0652 - Reserve Fund Ob - Building Code Act	8,025,354	8,564,904		(351,600)			8,213,304	3,735,700	4,477,604
1-5-0800660-0655 - Reserve Fund Ob - Ontario Community Infra	-	12,196,235	6,469,285	(7,610,000)		(2,946,787)	8,108,733		
1-5-0800660-0663 - Reserve Fund Ob - Parkland Develop.	445,154	485,107					485,107		
	<b>18,798,186</b>	<b>33,050,223</b>	<b>11,009,706</b>	<b>(8,011,700)</b>	<b>(3,800,000)</b>	<b>(11,751,752)</b>	<b>20,496,477</b>	<b>3,735,700</b>	<b>4,477,604</b>
<b><i>Rate Funded Reserve Funds</i></b>									
1-5-0800650-0661 - Reserve Fund - Sanitary Sewer System	5,195,820	2,381,000	6,256,500		(56,000)		8,581,500	30,582,000	(22,000,500)
1-5-0800650-0675 - Reserve Fund - Parking Development	823,736	848,701		(82,100)	(275,000)		491,601	1,241,000	(749,399)
2-5-0701000-1000 - Waterworks Reserve Fund	36,695,866	39,573,229	9,548,800	(20,000)	(7,195,000)		41,907,029	33,496,000	8,411,029
	<b>43,589,196</b>	<b>42,802,931</b>	<b>15,805,300</b>	<b>(102,100)</b>	<b>(7,526,000)</b>	<b>-</b>	<b>50,980,131</b>	<b>65,319,000</b>	<b>(14,338,869)</b>
<b>Subtotal</b>	<b>125,573,487</b>	<b>131,045,189</b>	<b>45,102,306</b>	<b>(17,358,174)</b>	<b>(25,842,300)</b>	<b>(11,751,752)</b>	<b>121,195,269</b>	<b>161,865,100</b>	<b>(59,184,917)</b>
<b>Development Charge Reserve Funds</b>	<b>37,549,410</b>	<b>64,270,568</b>	<b>9,729,500</b>	<b>(1,901,600)</b>	<b>(8,540,700)</b>	<b>(4,488,202)</b>	<b>59,069,565</b>		
<b>TOTAL</b>	<b>163,122,897</b>	<b>195,315,756</b>	<b>54,831,806</b>	<b>(19,259,774)</b>	<b>(34,383,000)</b>	<b>(16,239,954)</b>	<b>180,264,834</b>	<b>161,865,100</b>	<b>(59,184,917)</b>