

Financial Activities Report - Finance Committee

For Period Ending 30-Nov-2023

	2023 BUDGET	2023 Current YTD	Variance	% Earned	2022 Last Year YTD	2022 Last Year Total
General Revenue						
TOTAL TAXES LEVIED	117,879,600	117,897,677	- 18,077	100.02%	112,132,884	112,136,930
OTHER TAXATION	35,300	2,113,787	- 2,078,487	5988.07%	1,561,930	1,341,214
OTHER REVENUE	1,250,000	1,737,967	- 487,967	139.04%	2,840,165	3,834,752
Subtotal	119,164,900	121,749,431	- 2,584,531	102.17%	116,534,979	114,630,467
EDUCATION	18,731,300	18,939,886	- 208,586	101.11%	18,785,625	18,787,741
TOTAL GENERAL REVENUE	137,896,200	140,689,317	- 2,793,117	102.03%	135,320,604	133,418,208

Net Departmental Expenditures	BUDGET	Current YTD	Variance	% Spent	Last Year YTD	Last Year Total
General Government	10,519,500	8,792,176	1,727,324	83.58%	13,266,504	12,137,679
Contribution To Capital - Tax Funded	9,597,500	9,597,500	-	100.00%	8,584,000	8,584,000
Fixed Asset Amortization	-	-	-	0.00%	-	27,135,492
Planning & Development	3,790,100	2,467,498	1,322,602	65.10%	2,433,282	3,863,903
Engineering	560,800	372,994	187,806	66.51%	1,302,120	645,813
Transportation & Operational Services	18,386,700	16,579,314	1,807,386	90.17%	16,437,580	17,885,238
Environmental Services	3,011,300	1,703,092	1,308,208	56.56%	2,147,097	2,060,190
Protective Services	38,132,400	32,640,424	5,491,976	85.60%	31,310,102	36,313,526
Recreation	17,422,200	15,486,310	1,935,890	88.89%	14,882,012	16,462,452
Health Services	5,870,200	4,288,233	1,581,967	73.05%	4,570,263	5,243,712
Social & Family Services	11,874,200	8,423,005	3,451,195	70.94%	8,394,512	11,183,488
Subtotal	119,164,900	100,350,547	18,814,353	84.21%	103,327,471	141,515,495
EDUCATION	18,731,300	14,179,073	4,552,227	75.70%	14,196,780	18,787,741
TOTAL NET DEPARTMENTAL EXPENDITURES	137,896,200	114,529,620	23,366,580	83.05%	117,524,251	160,303,236

Note: In accordance with the City's Budget & Financial Controls Policy, staff are required to report any net overages equal to or exceeding 10% and \$50,000.

As of November 30th, here is one overage to report:

Operating Area	2023 Budget	2023 Current YTD	Variance	% Spent
Recreation - Harbours	134,200	221,928	- 87,728	165.37%

The Harbour operating area experienced a water leak at Victoria Park resulting in a year-to-date overage of water and wastewater charges totaling approximately \$55,000, as repairs were not undertaken until water levels allowed staff to locate the leak. Additionally, the park experienced a significant increase in loitering, break-and-enters, and vandalism, which yielded increased security costs to successfully mitigate the issue. Other expenses currently exceeding budget include fuel and labour. These overages are partially offset by increased dock rental revenues of approximately \$45,300, with the remaining overage expected to be offset by projected net surplus from other operating areas within Recreation Services.