

Financial Activities Report - Finance Committee

For Period Ending 31-Jul-2023

	2023	2023			2022	2022		
General Revenue	BUDGET	Current YTD	Variance	% Spent	Last Year YTD	Last Year Total		
TOTAL TAXES LEVIED	117,879,600	117,889,285	-	9,685	100.01%	111,583,600	112,136,930	
OTHER TAXATION	35,300	1,793,878	-	1,758,578	5081.81%	1,034,539	-	1,341,214
OTHER REVENUE	1,250,000	3,838,102	-	2,588,102	307.05%	1,711,098	3,834,752	
Subtotal	119,164,900	123,521,265	-	4,356,365	103.66%	114,329,237	114,630,467	
EDUCATION	18,731,300	18,783,369	-	52,069	100.28%	18,497,307	17,428,342	
TOTAL GENERAL REVENUE	137,896,200	142,304,634	-	4,408,434	103.20%	132,826,544	132,058,809	
Net Departmental Expenditures	BUDGET	Current YTD	Variance	% Spent	Last Year YTD	Last Year Total		
General Government	10,519,500	5,836,260	4,683,240	55.48%	5,820,938	12,137,679		
Contribution To Capital - Tax Funded	9,597,500	9,597,500	-	100.00%	8,584,000	8,584,000		
Fixed Asset Amortization	-	-	-	0.00%	-	27,135,492		
Planning & Development	3,790,100	862,940	2,927,160	22.77%	844,226	3,863,903		
Engineering	560,800	888,313	-	327,513	158.40%	595,187	645,813	
Transportation & Operational Services	18,386,700	11,074,830	7,311,870	60.23%	10,807,177	17,885,238		
Environmental Services	3,011,300	1,156,195	1,855,105	38.40%	1,378,473	2,060,190		
Protective Services	38,132,400	22,368,823	15,763,577	58.66%	20,928,227	36,313,526		
Recreation	17,422,200	9,436,674	7,985,526	54.16%	8,890,265	16,462,452		
Health Services	5,870,200	2,648,321	3,221,879	45.11%	2,842,964	5,243,712		
Social & Family Services	11,874,200	5,660,791	6,213,409	47.67%	5,331,730	11,183,488		
Subtotal	119,164,900	69,530,647	49,634,253	58.35%	64,334,734	141,515,495		
EDUCATION	18,731,300	9,358,942	9,372,358	49.96%	9,298,899	17,428,342		
TOTAL NET DEPARTMENTAL EXPENDITURES	137,896,200	78,889,589	59,006,611	57.21%	73,633,633	158,943,837		
General Revenue less Net Expenditures	-	63,415,045.20	(63,415,045.20)		59,192,910.72	(26,885,027.45)		

Note: In accordance with the City's Budget & Financial Controls Policy, staff are required to report any net overages equal to or exceeding 10% and \$50,000. Other than the Engineering department noted above, which requires an adjustment of labour to capital projects, there are no further overages to report in this operating statement.