

City of Belleville
Reserve & Reserve Fund Policy
Summary of proposed changes

Reserve Fund	By-law/ Authority	Original Purpose	Proposed Purpose	Unadjusted balance at Dec. 31/23 - Transfer in Transfer details (out)	
Proposed Change: New Bylaws					
Ontario Community Infrastructure Fund (OCIF)	New Bylaw		To fund infrastructure projects in accordance with the OCIF Agreement, addressing road, bridges, water, and wastewater core infrastructure replacement needs.	15,061,224	From deferred revenue
Community Improvement Plan (CIP)	New Bylaw		To fund forecasted outflows from other Community Improvement incentive programs as outlined in the City's CIP.		
Water Service	New Bylaw		To stabilize water rates by funding in-year revenue shortfalls, one-time/unanticipated expenditures, and capital infrastructure projects related to water.		
Proposed Change: Bylaws to be rescinded/repealed					
Future Expenditures - CS	Unknown			(185,039)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - EDS	Unknown			(271,361)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - ESI	Unknown			(163,500)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - Fire	Unknown			(85,002)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - General	Unknown			(1,489,151)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - RCCS	Unknown			(4,763)	To Tax Rate Stabilization Reserve Fund
Future Expenditures - WC	Unknown			-	N/A nil balance
Infrastructure Oversizing - Wastewater	2002-150	To provide for the City's infrastructure oversizing requirements		(469,129)	To Sanitary Sewer Reserve Fund
Infrastructure Oversizing - Water	2002-150	To provide for the City's infrastructure oversizing requirements		(454,645)	To Water Service Reserve Fund
Solar	2013-124	Major capital improvements of new and existing solar capital assets and the provision of funding for unanticipated solar operating expenditures		(167,464)	To Asset Management Reserve Fund
Stormwater Management	2003-32	To provide for the City's stormwater management requirements		(726,403)	To Asset Management Reserve Fund
Waste Management	2013-125	Major capital improvements for waste management capital assets and for the provision of funds to offset unanticipated deficits of waste management department		(62,788)	To Environmental Reserve Fund
Arts & Culture	2015-199	To provide grants to local art groups and organizations to foster creativity at all levels and enrich how Belleville residents experience and engage with the arts in the City.		(4,303)	To Tax Rate Stabilization Reserve Fund
Brownfields Development	2011-116	None documented		(217,058)	To Community Improvement Plan (CIP) Reserve Fund
Canada Day	2005-203	For major capital improvements and for the provision of funds to offset unanticipated deficits at the annual Canada Day celebration in the City.		(43,602)	To Tax Rate Stabilization Reserve Fund
Façade Improvement	2003-01	TO provide for the City's Façade improvement requirements		(251,921)	To Community Improvement Plan (CIP) Reserve Fund
Flood Control	Unknown			(395,842)	To Winter Control Reserve Fund
Museum Improvements	14080 (1996)	To provide for the requirements of the Glanmore House Museum		(980)	To Asset Management Reserve Fund
Working Capital	NA reserve. Unknown when established			-	N/A nil balance

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Proposed Change: Purpose to be updated/Bylaw Amendment					
Canada Community Building Fund (CCBF)	2005-202	Providing for the Federal Gas Tax Funds requirements	To fund environmentally sustainable municipal infrastructure projects that contribute to cleaner air, water and reducing greenhouse gas emissions as described in accordance with the five-year agreement. Eligible expenditures are those associated with acquiring, planning, designing, constructing, or renovating a tangible capital asset; the strengthening of the ability of municipalities to improve local and regional planning and asset management as well as joint federal communication activities and federal signage. Schedules in the agreement set out specific eligible and ineligible expenditures.		
Provincial Gas Tax	2004-188	In providing for dedicated gas tax funds requirements	To provide stable and predictable transit funding for Ontario municipalities in accordance with agreement.		
Asset Management	2022-164	Capital needs of the City and utilization for Asset Management planning initiatives and activities	To provide for tax-funded capital infrastructure projects (excluding City Boards).		
Casino - Development Infrastructure	2020-10	Providing capital funds to infrastructure projects	To fund the City's share of new infrastructure required from growth.		
Casino - Disaster Mitigation/Contingency	2020-10	Providing capital funds to infrastructure projects	To fund costs in the event of a natural or other disaster.		
Casino - Economic Development	2020-10	Providing capital funds to infrastructure projects	To fund projects associated with economic development, including commercial/industrial land and various related strategic initiatives.		
Casino - Infrastructure Maintenance	2020-10	Providing capital funds to infrastructure projects	To provide for tax-funded capital infrastructure projects.		
Casino - Social Infrastructure	2020-10	Providing capital funds to infrastructure projects	To fund assistance to non-profit agencies via the City's Social Infrastructure grant program.		
Casino - Vehicle/Equipment Replacement	2020-10	Providing capital funds to infrastructure projects	To provide for tax-funded vehicle & equipment replacements.		
Retirement & Leave	13772 (1995)	To provide for requirements of accumulated sick leave credit plans incorporated in various agreements with associations and employees of the City	To fund accumulated leave and retirement incentives owing to eligible employees upon retirement, termination, or death.		
Tax Rate Stabilization	99-84	To provide for the requirements of the Local Services Realignment	To stabilize tax rates by funding in-year shortfalls and one-time/unanticipated expenditures including but not limited to legislated and discretionary plans/studies, legal costs, and insurance claims/premium increases.		
Winter Control	2007-213	None documented	To stabilize tax rates by funding expenditures in the event of a shortfall in the winter control operating budget from extreme weather conditions.		
Parking Development	13261 (1992)	For the acquisition, establishment, laying out and construction of additional parking lots or facilities, and for the improvement of existing parking lots or facilities	To stabilize parking rates by funding in-year revenue shortfalls, one-time/unanticipated expenditures, and capital infrastructure projects relating to parking.		
Sanitary Sewer	10167 (1976)	For the stabilization of sewage service and sewage rates	To stabilize wastewater rates by funding in-year revenue shortfalls, one-time/unanticipated expenditures, and capital infrastructure projects related to wastewater.		
Police	2022-165	Providing for police services capital expenditures and utilization for police services operating budget over expenditures	To stabilize tax rates by funding in-year revenue shortfalls, one-time/unanticipated expenditures, and capital infrastructure projects relating to policing.		
Proposed Change: Transfer between Reserve Funds					
Future Employee Benefits	2013-121			(4,000,000)	To Retirement & Leave Reserve Fund