

City of Belleville
Reserve & Reserve Fund Policy
Projected target positions - December 31, 2024
Including proposed transfers

Reserve Fund	Category	Proposed Target	Projected Target Position - Dec 31 2024 incl. proposed transfers	Over (Under) Target (\$)
Building Code Act	A - Obligatory	Operating: Two years of budgeted operating expenditures in preceding year. Capital: Five-year costs projected in capital plan.	Exceeding	4,056,000
Asset Management	B - Discretionary - Core	Excluding Boards, the greater of: - Five-year tax-funded capital plan; and - 5% of tax-funded capital replacement values per inflated AMP	Not Met	(38,189,000)
Casino - Disaster Mitigation/Contingency	B - Discretionary - Core	\$500,000	Exceeding	63,000
Community Improvement Plan (CIP)	B - Discretionary - Core	Three years of other estimated applications under CIP programs	Not Met	(1,281,000)
Election Expenses	B - Discretionary - Core	Estimated election costs by preceding year of election.	Exceeding	29,000
Ellexicon Revenue	B - Discretionary - Core	75% of average annual future spending commitments from the fund.	Not Met	(280,000)
Environmental	B - Discretionary - Core	20% tax-funded operating expenditures budgeted in the preceding year in Environmental Services plus five-year forecast of capital projects eligible under the fund.	On Track	(317,000)
Future Employee Benefits	B - Discretionary - Core	The greater of: - 25% of employee future benefits liability as reported in most recent audited PSAB financial statements; and - Five years of benefit payments as per most recent audited PSAB financial statements.	Met	223,000
Retirement & Leave	B - Discretionary - Core	5% of the City's total salaries & benefits as reported in most recently submitted FIR + estimated future payout of retirement incentives.	Met	33,000
Tax Rate Stabilization	B - Discretionary - Core	10% of preceding year tax levy	Not Met	(6,385,000)
Thurlow Landfill	B - Discretionary - Core	Present value of liability associated with landfill as report in most recent audited PSAB financial statements.	Not Met	(1,649,000)
Winter Control	B - Discretionary - Core	30% of Winter & Flood Control operating expenditures budgeted in the preceding year.	Exceeding	524,000
Parking Development	C - Discretionary - Rate-funded	Capital: Greater of - 5% of replacement value of parking infrastructure per inflated AMP; and - Five-year capital plan + Operating: 20% of preceding year budgeted parking expenditures.	Not Met	(968,000)
Sanitary Sewer	C - Discretionary - Rate-funded	Capital: Greater of - 5% of replacement value of sanitary infrastructure per inflated AMP; and - Five-year capital plan + Operating: 5% of preceding year budgeted sanitary expenditures.	Not Met	(24,702,000)
Water Service	C - Discretionary - Rate-funded	Capital: Greater of - 5% of replacement value of water infrastructure per inflated AMP; and - Five-year capital plan + Operating: 5% of preceding year budgeted water expenditures.	Exceeding	6,972,000
Police	D - ABC	Capital: Greater of - 5% of replacement value of police infrastructure per inflated AMP; and - Five-year capital plan + Operating: 5% of preceding year budgeted police expenditures.	Not Met	(6,829,000)
Total				(68,700,000)