

City of Belleville

Preliminary Reserve Fund Balance Estimates

Account Code - Name	2022	2023	2024				RF Policy	Difference	
	Balance	Projected Balance	Estimated Income from Operations	Estimated Transfers to Operations	Capital Budget Allocations	Committed Funds	Projected Balance		TARGET
<i>Discretionary Reserve Funds - Capital (predominately)</i>									
1-5-0800650-0570 - Police Services	3,288,139	747,795	620,500		(993,600)		374,695	7,060,200	(6,685,505)
1-5-0800650-0633 - Reserve - Environmental	4,224,055	4,445,828	100,000	(1,012,100)			3,533,728	3,321,000	212,728
1-5-0800650-0635 - Reserve Fund - Archives Facility	90,959	94,896					94,896		
1-5-0800650-0660 - Reserve Fund - Industrial Land	807,287	532,377					532,377		
1-5-0800650-0696 - Reserve Fund - Municipal Accomodation Tax	628,920	988,817	550,000	(328,400)			1,210,417		
1-5-0800650-0638 - Reserve Fund - Asset Management	15,846,570	18,755,934	11,906,800	(422,000)	(10,047,700)		20,193,034	54,075,800	(33,882,767)
	26,386,178	25,565,646	13,177,300	(1,762,500)	(11,041,300)	-	25,939,146	64,457,000	(40,355,544)
1-5-0800651-0700 - Casino Reserve Fund - Infrastructure Maintenance	3,095,162	2,837,595	2,275,000		(2,370,000)		2,742,595		
1-5-0800651-0702 - Casino Reserve Fund - Vehicle/ Equipment Replacement	303,504	494,529	175,000		(460,000)		209,529		
1-5-0800651-0703 - Casino Reserve Fund - Economic Development	470,460	602,760	350,000	(50,000)			902,760		
1-5-0800651-0704 - Casino Reserve Fund - Development Infrastructure	312,412	367,943	175,000		(350,000)		192,943		
1-5-0800651-0705 - Casino Reserve Fund - Social Infrastructure	343,774	363,218	350,000	(343,774)			369,444		
1-5-0800651-0706 - Casino Reserve Fund - Disaster Mitigation/Contingency	262,683	639,012	175,000	(50,000)			764,012	500,000	264,012
	4,787,995	5,305,057	3,500,000	(443,774)	(3,180,000)	-	5,181,283	500,000	264,012
<i>Discretionary Reserve Funds - Operating (predominately)</i>									
1-5-0800650-0636 - Reserve for Election Expenses	109,124	163,901	50,000				213,901	180,000	33,901
1-5-0800650-0640 - Reserve Fund - Thurlow Landfill	980,756	1,104,932	90,000				1,194,932	2,800,000	(1,605,068)
1-5-0800650-0645 - Reserve Fund - Future Employee Benefits	8,609,636	5,052,014	325,000	(331,700)			5,045,314	4,523,000	522,314
1-5-0800650-0650 - Reserve Fund - Tax Rate Stabilization	15,057,993	9,270,083	(15,000)	(4,548,600)			4,706,483	11,788,000	(7,081,517)
1-5-0800650-0671 - Reserve Fund - Museum Collections	6,105	6,369					6,369		
1-5-0800650-0676 - Reserve Fund - Retirement/Sick Leave	-	4,000,000	225,000	(150,000)			4,075,000	3,966,600	108,400
1-5-0800650-0683 - Reserve Fund - Winter Control	926,296	1,475,399					1,475,399	798,000	677,399
1-5-0800650-0697 - Reserve Fund - Accessibility	19,729	20,583					20,583		
1-5-0800650-0698 - Reserve Fund - Elexicon Revenue	1,040,649	1,317,908	935,000	(1,335,000)			917,908	911,000	6,908
1-5-0800650-0699 - Reserve Fund - CIP	1,361,369	1,910,144		(224,400)			1,685,744	2,886,800	(1,201,056)
	29,114,171	24,321,333	1,610,000	(6,589,700)	-	-	19,341,633	27,853,400	(8,538,719)
<i>Obligatory Reserve Funds</i>									
1-5-0800660-0649 - Reserve Fund Ob - Prov Gas Tax	2,124,231	2,357,870	1,077,543	(50,100)		(923,192)	2,462,120		
1-5-0800660-0651 - Reserve Fund Ob - CCBF (prev. Federal Gas Tax)	8,203,447	9,446,108	3,462,878		(3,800,000)	(7,881,773)	1,227,213		
1-5-0800660-0652 - Reserve Fund Ob - Building Code Act	8,025,354	8,564,904		(351,600)			8,213,304	3,735,700	4,477,604
1-5-0800660-0655 - Reserve Fund Ob - Ontario Community Infra	-	12,196,235	6,469,285	(7,610,000)		(3,875,023)	7,180,497		
1-5-0800660-0663 - Reserve Fund Ob - Parkland Develop.	445,154	485,107					485,107		
	18,798,186	33,050,223	11,009,706	(8,011,700)	(3,800,000)	(12,679,988)	19,568,241	3,735,700	4,477,604
<i>Rate Funded Reserve Funds</i>									
1-5-0800650-0661 - Reserve Fund - Sanitary Sewer System	5,195,820	2,381,000	6,256,500		(1,525,000)		7,112,500	30,582,000	(23,469,500)
1-5-0800650-0675 - Reserve Fund - Parking Development	823,736	848,701		(82,100)	(275,000)		491,601	1,241,000	(749,399)
2-5-0701000-1000 - Waterworks Reserve Fund	36,695,866	39,573,229	9,548,800	(20,000)	(7,095,000)		42,007,029	33,496,000	8,511,029
	43,589,196	42,802,931	15,805,300	(102,100)	(8,895,000)	-	49,611,131	65,319,000	(15,707,869)
Subtotal	125,573,487	131,045,189	45,102,306	(16,909,774)	(26,916,300)	(12,679,988)	119,641,433	161,865,100	(59,860,517)
Development Charge Reserve Funds	37,549,410	64,270,568	9,729,500	(1,901,600)	(7,010,700)	(4,488,202)	60,599,565		
TOTAL	163,122,897	195,315,756	54,831,806	(18,811,374)	(33,927,000)	(17,168,190)	180,240,999	161,865,100	(59,860,517)